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Insurance Bill is likely to be positive for the Agents

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The approval of much awaited Insurance Bill is likely to bring another wave of growth and hence increase penetration in the insurance industry. It will also give the industry the much needed stability and the ability to focus on investing more on technology to revamp the backend operations for smoother and better customer service.

The industry would also be able to invest on better researched and innovative products that will be catering to the evolving needs of an Indian customer.

The Insurance Bill is likely to be positive for the Agents, as the remuneration for selling insurance has been left to the regulator. The insurance companies will focus on right selling by improving agent quality.